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**FOR IMMEDIATE RELEASE**

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**IRA Donors Catch A Break; Ursuline High School To Benefit**

The tax bill passed by Congress resurrects an expired provision allowing special charitable donations of individual-retirement account assets for tax payers 70 ½ and older. The benefit has been extended through 2011 and gives extra time to those who want to donate this year.

It allows a taxpayer who is 70 ½ or older to contribute a total of \$100,000 in IRA assets to one or more qualified charities. The payout can satisfy the required minimal distribution. The donor gets no deduction, but neither does he or she have to report the payouts as income.

A special rule allows IRA gifts made in January 2011 to count for 2010.

*Ursuline High School was founded in 1905 by the Ursuline Sisters of Youngstown. We are a co-educational, college preparatory high school of the Roman Catholic Diocese of Youngstown.*